

ABN 31 120 593 946  
 Australian Financial Services Licence No. 304 301

# Switching Form

This form can be used to switch your investment between Magellan Investment Partners Funds in full or in part.

## Section 1. Investor details

Investor number

Account name

Contact number

## Section 2. Switch instructions

### Number of units or amount

**Please switch:**

 All units **OR**

 The following number of units **OR**

,

The following amount

**A\$**

,

### Magellan Funds

**from the following Fund:**

Airlie Australian Share Fund

Airlie Small Companies Fund

Magellan Core Infrastructure Fund

Magellan Global Fund (Hedged)

 Magellan Global Fund  
 - Open Class Units

 Magellan Global Opportunities Fund  
 No. 1

Magellan Global Opportunities Fund

 Magellan Global Opportunities Fund  
 - No. 2 Class A Units

 Magellan Global Opportunities Fund  
 - No. 2 Class B Units

Magellan Infrastructure Fund

 Magellan Infrastructure Fund  
 (Unhedged)

**and apply the proceeds to this Fund:**

Airlie Australian Share Fund

Airlie Small Companies Fund

Magellan Core Infrastructure Fund

Magellan Global Fund (Hedged)

 Magellan Global Fund  
 - Open Class Units

 Magellan Global Opportunities Fund  
 No. 2 - Class A Units

Magellan Infrastructure Fund

 Magellan Infrastructure Fund  
 (Unhedged)

The minimum switch amount is \$5,000. Switches into a Magellan Investment Partners Fund in which you do not already hold a balance are also subject to the minimum initial account balance in each Magellan Fund of \$25,000. Please see the relevant Product Disclosure Statement for further information.

## Section 3. Target Market

1. Is your switch into a Magellan Fund where you already hold a balance?

**Yes** (if yes, do not complete the rest of this section, please proceed to Section 4)

**No** (if no, please answer questions 2 and 3 below)

2. Are you a wholesale client as defined under s761G of the Corporations Act? (Wholesale clients include sophisticated investors and professional investors)

**Yes** (if yes, do not complete the rest of this section, please proceed to Section 4)

**No** (if no, please answer question 3 below)

3. Have you received personal financial advice in relation to this investment?

**Yes** (if yes, do not complete the rest of this section, please proceed to Section 4)

**No** (if no, please answer questions below in relation to the fund/funds your switch relates to)

Fund	Question	Response
Airlie Australian Share Fund	What is your primary investment objective in relation to this investment?	Capital Growth
		Capital Preservation
		Income Distribution
	What percentage of your total investable assets are you directing into this fund (i.e. the total assets you have available for investment, excluding your residential home)?	Solution/Standalone (up to 100%)
		Major allocation (up to 75%)
		Core component (up to 50%)
		Minor allocation (up to 25%)
		Satellite allocation (up to 10%)
	What is your intended investment timeframe in relation to this investment?	Short term (up to and including 2 years)
		Medium term (more than 2 years but less than 5 years)
		Medium to long term (equal to 5 years but less than 7 years)
		Long term (equal 7 years or more)
	What is your tolerance for risk in relation to this investment?	Low (seeks to minimise potential losses and typically prefers defensive assets)
		Medium (seeks to minimise potential losses and typically prefers a balance of growth assets and defensive assets)
		High (can accept higher potential losses and typically prefers predominantly growth assets with only a smaller or moderate holding in defensive assets)
		Very High (seeks to maximise returns and typically prefers growth assets)
	Under normal circumstances, within what period do you expect to be able to access your funds for this investment?	Within one day of request
		Within one week of request
		Within one month of request
		Within three months of request
Within one year of request		

Fund	Question	Response
Airlie Small Companies Fund	What is your primary investment objective in relation to this investment?	Capital Growth
		Capital Preservation
		Income Distribution
	What percentage of your total investable assets are you directing into this fund (i.e. the total assets you have available for investment, excluding your residential home)?	Solution/Standalone (up to 100%)
		Major allocation (up to 75%)
		Core component (up to 50%)
		Minor allocation (up to 25%)
		Satellite allocation (up to 10%)
	What is your intended investment timeframe in relation to this investment?	Short term (up to and including 2 years)
		Medium term (more than 2 years but less than 5 years)
		Medium to long term (equal to 5 years but less than 7 years)
		Long term (equal 7 years or more)
	What is your tolerance for risk in relation to this investment?	Low (seeks to minimise potential losses and typically prefers defensive assets)
		Medium (seeks to minimise potential losses and typically prefers a balance of growth assets and defensive assets)
		High (can accept higher potential losses and typically prefers predominantly growth assets with only a smaller or moderate holding in defensive assets)
		Very High (seeks to maximise returns and typically prefers growth assets)
	Under normal circumstances, within what period do you expect to be able to access your funds for this investment?	Within one day of request
		Within one week of request
		Within one month of request
		Within three months of request
Within one year of request		

Fund	Question	Response
Magellan Core Infrastructure Fund	What is your primary investment objective in relation to this investment?	Capital Growth
		Capital Preservation
		Income Distribution
	What percentage of your total investable assets are you directing into this fund (i.e. the total assets you have available for investment, excluding your residential home)?	Solution/Standalone (up to 100%)
		Major allocation (up to 75%)
		Core component (up to 50%)
		Minor allocation (up to 25%)
		Satellite allocation (up to 10%)
	What is your intended investment timeframe in relation to this investment?	Short term (up to and including 2 years)
		Medium term (more than 2 years but less than 5 years)
		Medium to long term (equal to 5 years but less than 7 years)
		Long term (equal 7 years or more)
	What is your tolerance for risk in relation to this investment?	Low (seeks to minimise potential losses and typically prefers defensive assets)
		Medium (seeks to minimise potential losses and typically prefers a balance of growth assets and defensive assets)
		High (can accept higher potential losses and typically prefers predominantly growth assets with only a smaller or moderate holding in defensive assets)
		Very High (seeks to maximise returns and typically prefers growth assets)
	Under normal circumstances, within what period do you expect to be able to access your funds for this investment?	Within one day of request
		Within one week of request
		Within one month of request
		Within three months of request
Within one year of request		

Fund	Question	Response
Magellan Global Fund (Hedged)	What is your primary investment objective in relation to this investment?	Capital Growth
		Capital Preservation
		Income Distribution
	What percentage of your total investable assets are you directing into this fund (i.e. the total assets you have available for investment, excluding your residential home)?	Solution/Standalone (up to 100%)
		Major allocation (up to 75%)
		Core component (up to 50%)
		Minor allocation (up to 25%)
		Satellite allocation (up to 10%)
	What is your intended investment timeframe in relation to this investment?	Short term (up to and including 2 years)
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	Under normal circumstances, within what period do you expect to be able to access your funds for this investment?	Within one day of request
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		Within one month of request
Within three months of request		
Within one year of request		

Fund	Questions	Response
Magellan Global Fund – Open Class Units	What is your primary investment objective in relation to this investment?	Capital Growth
		Capital Preservation
		Income Distribution
	What percentage of your total investable assets are you directing into this fund (i.e. the total assets you have available for investment, excluding your residential home)?	Solution/Standalone (up to 100%)
		Major allocation (up to 75%)
		Core component (up to 50%)
		Minor allocation (up to 25%)
		Satellite allocation (up to 10%)
	What is your intended investment timeframe in relation to this investment?	Short term (up to and including 2 years)
		Medium term (more than 2 years but less than 5 years)
		Medium to long term (equal to 5 years but less than 7 years)
		Long term (equal 7 years or more)
	What is your tolerance for risk in relation to this investment?	Low (seeks to minimise potential losses and typically prefers defensive assets)
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		Very High (seeks to maximise returns and typically prefers growth assets)
	Under normal circumstances, within what period do you expect to be able to access your funds for this investment?	Within one day of request
		Within one week of request
		Within one month of request
		Within three months of request
Within one year of request		

Fund	Questions	Response
Magellan Global Opportunities Fund No. 2 – Class A Units	What is your primary investment objective in relation to this investment?	Capital Growth
		Capital Preservation
		Income Distribution
	What percentage of your total investable assets are you directing into this fund (i.e. the total assets you have available for investment, excluding your residential home)?	Solution/Standalone (up to 100%)
		Major allocation (up to 75%)
		Core component (up to 50%)
		Minor allocation (up to 25%)
		Satellite allocation (up to 10%)
	What is your intended investment timeframe in relation to this investment?	Short term (up to and including 2 years)
		Medium term (more than 2 years but less than 5 years)
		Medium to long term (equal to 5 years but less than 7 years)
		Long term (equal 7 years or more)
	What is your tolerance for risk in relation to this investment?	Low (seeks to minimise potential losses and typically prefers defensive assets)
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	Under normal circumstances, within what period do you expect to be able to access your funds for this investment?	Within one day of request
		Within one week of request
		Within one month of request
		Within three months of request
Within one year of request		

Fund	Questions	Response
Magellan Infrastructure Fund (Unhedged)	What is your primary investment objective in relation to this investment?	Capital Growth
		Capital Preservation
		Income Distribution
	What percentage of your total investable assets are you directing into this fund (i.e. the total assets you have available for investment, excluding your residential home)?	Solution/Standalone (up to 100%)
		Major allocation (up to 75%)
		Core component (up to 50%)
		Minor allocation (up to 25%)
		Satellite allocation (up to 10%)
	What is your intended investment timeframe in relation to this investment?	Short term (up to and including 2 years)
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## Section 4. Declaration and signature

- I/we have received and have read, or have had the opportunity to read, the current Product Disclosure Statements and Additional Information Booklets (collectively the "PDS") to which this Switching Form applies and agree to be bound by the provisions of the PDS and the Constitution (as amended from time to time) governing the Magellan Funds.
- This Switching Form does not form a part of the PDS.

### Signature 1

**Name**

**Title**

**Signature**

**Date**

### Signature 2

**Name**

**Title**

**Signature**

**Date**

**Send completed forms to Investor Services via email, fax or mail.**

**Email:** magellanfunds@apexgroup.com

**Fax:** +61 2 9247 2822

**Mail:** Apex Fund Services Pty Ltd - Investor Services  
GPO Box 143  
Sydney NSW 2001

For further information, contact Investor Services on 1300 127 780 or +61 2 8259 8566 (international) or 0800 787 621 (NZ).

**For investors in Magellan Global Opportunities Fund, Magellan Core Infrastructure Fund, Magellan Global Fund - Open Class or Airlie Australian Share Fund who hold units purchased on the Securities Exchange:**

If you wish to switch your investment to another Fund using this form, you will first need to request your stockbroker to convert your units to the Issuer Sponsored sub-register. You will need to quote your SRN (Securityholder Reference Number) on this form and provide certified copies of identification documentation via post to our unit registry. Please contact our unit registry for specific identification documentation requirements.