

## Magellan Global Opportunities Fund No. 2

ARSN: 164 285 947 | CLASS A - APIR: MGE0005AU | CLASS B - APIR: MGE9885AU

As at 30 September 2025

### Security Listing

Security	Weight (%)
Microsoft Corporation	8.0
Amazon.com Inc	7.4
Mastercard Inc	6.0
Taiwan Semiconductor	4.8
Nestlé SA	4.7
SAP SE	4.1
Eversource Energy	4.0
Yum! Brands Inc	3.9
American Tower Corporation	3.9
Meta Platforms Inc	3.9
UnitedHealth Group Inc	3.5
Dollar General Corporation	3.4
Reckitt Benckiser Group	3.4
Alphabet Inc - Class C Shares	3.4
Universal Music Group NV	3.1
AIA Group Ltd	3.0
Booking Holdings Inc	3.0
Zimmer Biomet Holdings Inc	2.9
US Bancorp	2.9
Thermo Fisher Scientific Inc	2.5
ASML Holding NV	2.5
Berkshire Hathaway Inc	2.4
Intercontinental Exchange Inc	2.4
Adidas AG	2.1
Brookfield Corporation	1.9
Diageo Plc	1.9
Netflix Inc	0.9
Total Equity Position	95.9
Total Liquidity	4.1
<b>TOTAL</b>	<b>100.0</b>

**Important Information:** Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited ABN 31 120 593 946, AFS Licence No. 304 301 trading as Magellan Investment Partners ('Magellan'). This material is issued by Magellan and has been prepared for general information purposes only and must not be construed as investment advice or as an investment recommendation. It does not take into account your investment objectives, financial situation or particular needs. You should obtain and consider the relevant Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') and consider obtaining professional investment advice tailored to your specific circumstances before making a decision about whether to acquire, or continue to hold, the relevant financial product. The PDS and TMD for the relevant Magellan financial product may be obtained by calling +61 2 9235 4888 or by visiting [www.magellaninvestmentpartners.com](http://www.magellaninvestmentpartners.com). Any third-party trademarks contained herein are used for information purposes only and are the property of their respective owners. Magellan claims no ownership in, nor any affiliation with, such trademarks. This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Magellan.

MHCFFH0925