

Vinva Australian Alpha Extension Fund

APIR: MGE6468AU | ARSN: 681 299 230

To Australian wholesale and retail investors

31 MAY 2026

INVESTMENT STRATEGY	OBJECTIVE	INVESTMENT APPROACH	INVESTMENT RISKS
The Fund invests substantially all of its assets in the Vinva Australian Equity Alpha Extension Fund, (the “Underlying Fund”), Vinva Investment Management Limited is the responsible entity and investment manager. The Underlying Fund’s, portfolio will typically comprise more than 25 short investments with a gross exposure of up to 160% of NAV.	The Fund aims to outperform the S&P/ASX 300 Accumulation Index, after the Responsible Entity’s fees, over periods of three years or longer.	Vinva uses an active systematic investment approach which harvests returns from Australian listed companies using a disciplined and repeatable process. The Underlying Fund’s universe of investible securities is the 300 largest listed companies on the ASX, resulting in exposure to over 120 securities.	All investments carry risk, returns are not guaranteed and there is a risk that investors may lose money on any investment they make. The Fund’s Product Disclosure Statement (PDS) sets out the significant risks relevant to the Fund. You can view the PDS at www.magellaninvestmentpartners.com .

FUND FACTS

FUND SIZE	EXIT PRICE	BUY/SELL SPREAD	DISTRIBUTION FREQUENCY	MANAGEMENT AND PERFORMANCE FEES ¹	INCEPTION DATE
AUD \$151.7 million	0.9862	0.25% / 0.25%	Annually	0.77%	2 December 2024

PERFORMANCE²

	1 MONTH (%)	3 MONTHS (%)	1 YEAR (%)	SINCE INCEPTION (% p.a.)
Vinva Australian Alpha Extension Fund	2.9	-3.6	6.2	7.0
S&P/ASX300 Accumulation Index	1.2	-4.0	7.0	5.7
Excess	1.7	0.4	-0.8	1.3

Past performance is not a reliable indicator of future performance.

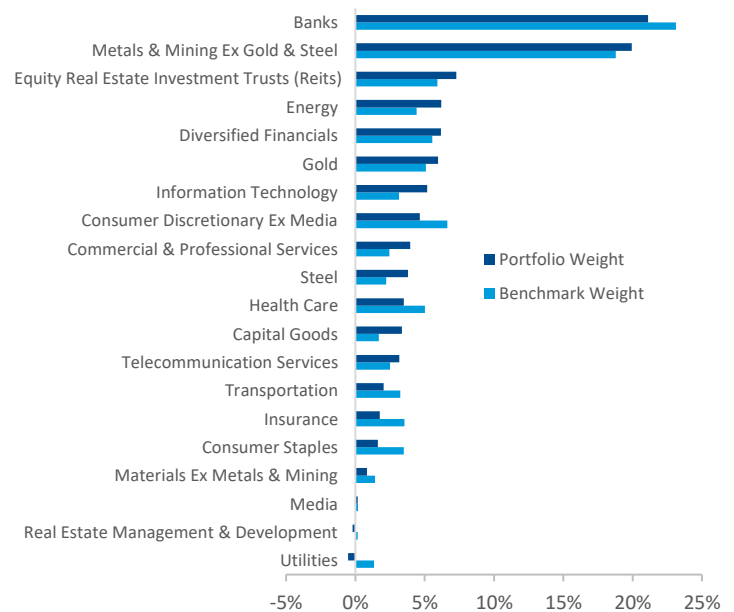
UNDERLYING FUND - TOP 10 HOLDINGS³

STOCK	%
BHP	10.2
Commonwealth Bank of Australia	8.9
Macquarie	4.3
ANZ	3.7
Westpac	3.6
National Australia Bank	3.6
Woodside Energy	3.5
Goodman	2.8
Telstra	2.8
Fortescue	2.8
Ex-top 10	53.8
Total	100.0

PORTFOLIO STATISTICS³

Total number of positions (Long+Short)	268
Expected tracking error	3.48%

UNDERLYING FUND - SECTOR WEIGHTS COMPARED TO BENCHMARK⁴



¹ Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST. Performance fees are not charged by the Responsible Entity to the Fund. However, performance fees may be payable to Vinva from the Underlying Fund. These performance fees are estimated to be 0.19% per annum of the Fund’s net asset value.

² Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns denoted in AUD.

³ Source: Vinva Investment Management. Portfolio holdings and statistics are based on the Underlying Fund.

⁴ Source: Vinva Investment Management. Based on Vinva defined sectors. Portfolio exposures are based on the Underlying Fund.

Monthly Periodic Reporting as at 31 May 2026

Key Service Providers

There have been no changes to the named key service providers or their related party status.

Risk Profile

There have been no material changes to the risk profile of the Fund.

Fund Strategy

There have been no material changes to the Fund's strategy.

Key Personnel

There have been no changes to individuals playing a key role in investment decisions of the Fund.

Magellan Investment Partners is the distribution partner for Vinva.

To find out more please contact:

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IMPORTANT INFORMATION

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