

Vinva Australian Alpha Extension Fund

RG240 Annual Disclosure

ARSN 681 299 230

APIR MGE6468AU



30 June 2025

FUND

The Vinva Australian Alpha Extension Fund (“**Fund**”) invests substantially all of its assets in the Vinva Australian Equity Alpha Extension Fund (“**Underlying Fund**”).

The Underlying Fund is classified as a ‘hedge fund’ for the purposes of Australian Securities and Investments Commission Regulatory Guide 240 “Hedge funds: Improving disclosure”.

Magellan Asset Management Limited as Responsible Entity of the Fund provides the following key information about the Fund and the Underlying Fund. This disclosure should be read in conjunction with the PDS which is available on our website at www.magellangroup.com.au.

ASSET ALLOCATION

As at 30 June 2025, the asset allocation of the Underlying Fund is shown in the table below:

Asset Type	Allocation weighting (%)
Australian listed equities	98.6
Exchange traded derivatives	1.2
Cash and cash equivalent investments	0.2

LIQUIDITY PROFILE OF THE FUND’S ASSETS

	%
Less than 1 month	100
1 – 6 months	0
6 – 12 months	0
12+ months	0

The liquidity of the Fund is determined by the liquidity of the Underlying Fund.

MATURITY PROFILE OF THE FUND’S LIABILITIES

	%
Less than 1 month	100
1 – 6 months	0
6 – 12 months	0
12+ months	0

LEVERAGE RATIO

The Fund itself will not be leveraged, however, the Underlying Fund will be leveraged through its short selling.

As at 30 June 2025, the exposures of the Underlying Fund are shown in the table below:

Exposure type	% of Net Asset Value of the Underlying Fund
Long exposure	127.3
Short exposure	-27.3
Gross exposure	154.6
Net exposure	100.0

DERIVATIVE COUNTERPARTIES

Neither the Fund nor the Underlying Fund used non-exchange traded derivatives for the financial year ending 30 June 2025.

ANNUAL INVESTMENT RETURNS¹

The performance figures in the table below represent the Fund’s annual investment returns, net of fees and charges, since inception to 30 June.

Performance	%
Since inception ²	5.4

KEY SERVICE PROVIDERS

There were no changes to the key service providers to the Fund and the Underlying Fund for the year to 30 June 2025.

¹ Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns are calculated by Magellan and denoted in AUD.

² The inception date of the Fund is 2 December 2024.



To find out more about our Vinva systematic equity funds, please contact Magellan on:

E: vinvaenquiries@magellangroup.com.au P: +61 2 9235 4888

W: www.magellangroup.com.au

IMPORTANT INFORMATION

Units in the fund referred to herein are issued by Magellan Asset Management Limited ABN 31 120 593 946, AFS Licence No. 304 301 ('Magellan'). This material is issued by Magellan and has been prepared for general information purposes only and must not be construed as investment advice or as an investment recommendation. This material does not take into account your investment objectives, financial situation or particular needs. This material does not constitute an offer or inducement to engage in an investment activity nor does it form part of any offer documentation, offer or invitation to purchase, sell or subscribe for interests in any type of investment product or service. You should obtain and consider the relevant Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') and consider obtaining professional investment advice tailored to your specific circumstances before making a decision about whether to acquire, or continue to hold, the relevant financial product. A copy of the relevant PDS and TMD relating to the relevant Magellan financial product may be obtained by calling +61 2 9235 4888 or by visiting www.magellangroup.com.au. Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund, the amount or timing of any return from it, that asset allocations will be met, that it will be able to implement its investment strategy or that its investment objectives will be achieved. Statements contained in this material that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Magellan or the third party responsible for making those statements (as relevant). Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. This material may contain 'forward-looking statements'. Actual events or results or the actual performance of a Magellan financial product or service may differ materially from those reflected or contemplated in such forward-looking statements. This material may include data, research and other information from third-party sources. Magellan makes no guarantee that such information is accurate, complete or timely and does not provide any warranties regarding results obtained from its use. No representation or warranty is made with respect to the accuracy or completeness of any of the information contained in this material. Magellan will not be responsible or liable for any losses arising from your use or reliance upon any part of the information contained in this material. Further information regarding any benchmark referred to herein can be found at www.magellangroup.com.au/funds/benchmark-information/. Any Vinva trademarks used herein are reproduced with permission. Any other third-party trademarks contained herein are the property of their respective owners, are used for information purposes and only to identify the company names or brands of their respective owners, and no affiliation, sponsorship or endorsement should be inferred from such use. This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Magellan. (300425-#W7).