

Vinva Global Alpha Extension Fund – Class A



Exposure to a diversified portfolio of equities using an active systematic investment approach.

APIR: BEG8747AU | ARSN: 635 318 991

31 AUGUST 2025

INVESTMENT STRATEGY	OBJECTIVE	INVESTMENT APPROACH	INVESTMENT RISKS
The Fund invests substantially all of its assets in the Vinva International Alpha Extension Fund, (the “Underlying Fund”), which is a registered managed investment scheme managed by Vinva Investment Management Limited. The Underlying Fund’s portfolio will typically comprise over 400 long positions and over 80 short positions with a gross exposure of up to 140% of the Underlying Fund’s NAV.	The investment objective of the Fund is to outperform the return of the MSCI World ex Australia ex Tobacco ex Controversial Weapons Index (AUD) with net dividends reinvested, after the Responsible Entity’s fees, over periods of three years or longer.	Vinva uses an active systematic approach which harvests returns from global listed companies using a disciplined and repeatable process. The Underlying Fund’s portfolio is typically expected to have exposure to 400-600 positions and will also have some exposure to cash and cash equivalents. The Underlying Fund’s investments in global markets will typically be unhedged.	All investments carry risk, returns are not guaranteed and there is a risk that investors may lose money on any investment they make. The Fund’s Product Disclosure Statement (PDS) sets out the significant risks relevant to the Fund. You can view the PDS at www.magellaninvestmentpartners.com

FUND FACTS

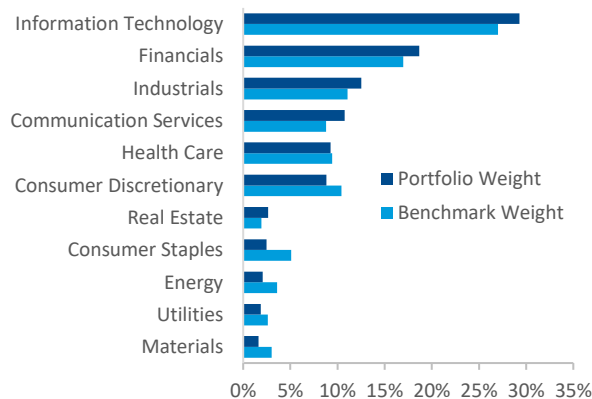
FUND SIZE	BUY/SELL SPREAD	DISTRIBUTION FREQUENCY	MANAGEMENT AND PERFORMANCE FEES ¹	INCEPTION DATE
AUD \$363.1 million	0.25% / 0.25%	Annually	0.77%	19 February 2024

PERFORMANCE²

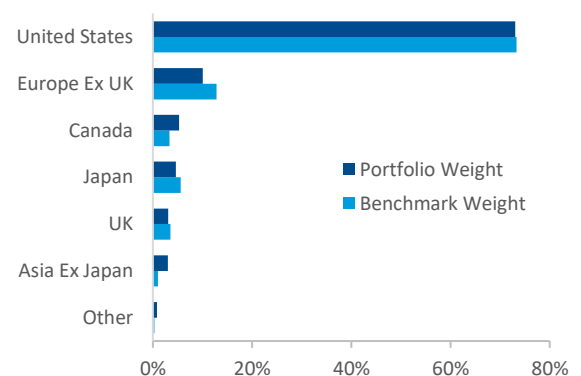
	1 MONTH (%)	3 MONTHS (%)	1 YEAR (%)	SINCE INCEPTION (% p.a.)
Vinva Global Alpha Extension Fund - Class A	1.3	9.2	29.1	26.5
MSCI World ex Australia ex Tobacco ex Controversial Weapons Index (AUD) *	0.9	6.7	19.9	18.6
Excess	0.4	2.5	9.2	7.9

Past performance is not a reliable indicator of future performance.

UNDERLYING FUND - SECTOR WEIGHTS COMPARED TO BENCHMARK³



UNDERLYING FUND - REGION WEIGHTS COMPARED TO BENCHMARK⁴



UNDERLYING FUND – TOP 10 HOLDINGS⁵

STOCK	%
Nvidia	5.9
Apple	4.6
Microsoft	4.5
Amazon.com	2.8
Meta Platforms	2.1
Broadcom	1.8
Alphabet Class A	1.6
Alphabet Class C	1.4
Novartis	1.0
Tesla	1.0
Ex-top 10	73.3
Total	100.0

POSITION SUMMARY⁵

Percentage in long positions	124.8
Percentage in short positions	-24.8

¹ Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST. Performance fees are not charged by the Responsible Entity to the Fund. However, performance fees may be payable to Vinva from the Underlying Fund. These performance fees are estimated to be 0.72% per annum of the NAV of the Class A Units in the Fund.

² Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns are calculated by Magellan and denoted in AUD.

³ Source: Vinva Investment Management. GICS sector classifications. Portfolio exposures are based on the Underlying Fund.

⁴ Source: Vinva Investment Management. Portfolio region exposures are based on the Underlying Fund.

⁵ Source: Vinva Investment Management. Portfolio holdings are based on the Underlying Fund.

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Monthly Periodic Reporting as at 31 August 2025

Key Service Providers

There have been no changes to the named key service providers or their related party status.

Risk Profile

There have been no material changes to the risk profile of the Fund.

Fund Strategy

There have been no material changes to the Fund's strategy.

Key Personnel

There have been no changes to individuals playing a key role in investment decisions of the Fund.



To find out more about our Vinva systematic equity funds, please contact
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IMPORTANT INFORMATION

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