Vinva Global Alpha Extension Fund – Class A

APIR: BEG8747AU | ARSN: 635 318 991

To Australian wholesale and retail investors

31 JULY 2026

INVESTMENT STRATEGY

The Fund invests substantially all of its assets in the Vinva International Alpha Extension Fund, (the "Underlying Fund"), which is a registered managed investment scheme managed by Vinva Investment Management Limited. The Underlying Fund's portfolio is typically expected to have exposure to over 400 positions (across long and short positions) with a gross exposure of up to 160% of the Underlying Fund's NAV.

OBJECTIVE

The Fund aims to outperform the MSCI World ex Australia ex Tobacco ex Controversial Weapons Index (AUD) with net dividends reinvested, after the Responsible Entity's fees, over periods of three years or longer.

INVESTMENT APPROACH

Vinva uses an active systematic approach which harvests returns from global listed companies using a disciplined and repeatable process. The Underlying Fund's portfolio is typically expected to have exposure to 400-600 positions and will also have some exposure to cash and cash equivalents. The Underlying Fund's investments in global markets will typically be unhedged.

INVESTMENT RISKS

All investments carry risk, returns are not guaranteed and there is a risk that investors may lose money on any investment they make. The Fund's Product Disclosure Statement (**PDS**) sets out the significant risks relevant to the Fund. You can view the PDS at www.magellaninvestmentpartners.com

FUND FACTS

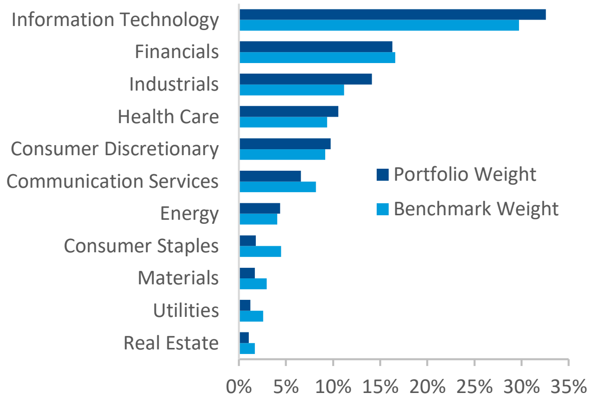
FUND SIZE	BUY/SELL SPREAD	DISTRIBUTION FREQUENCY	MANAGEMENT AND PERFORMANCE FEES[1]	INCEPTION DATE
AUD $859.0 million	0.25% / 0.25%	Annually	0.77%	19 February 2024

PERFORMANCE[2]

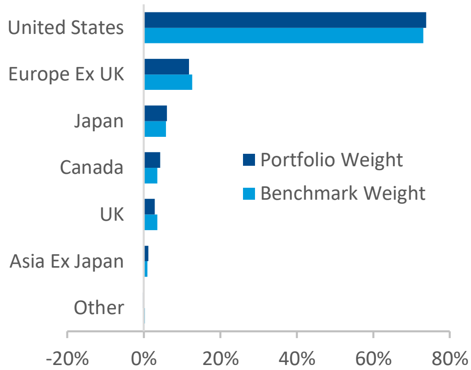
	1 MONTH (%)	3 MONTHS (%)	1 YEAR (%)	SINCE INCEPTION (% p.a.)
Vinva Global Alpha Extension Fund - Class A	**0.3**	**6.8**	**12.8**	**21.0**
MSCI World ex Australia ex Tobacco ex Controversial Weapons Index (AUD) *	-0.9	6.8	10.5	15.5
Excess	1.2	0.0	2.3	5.5

Past performance is not a reliable indicator of future performance.

UNDERLYING FUND - SECTOR WEIGHTS COMPARED TO BENCHMARK[3]



UNDERLYING FUND - REGION WEIGHTS COMPARED TO BENCHMARK[3]



UNDERLYING FUND – TOP 10 HOLDINGS[4]

STOCK	%
Nvidia	5.4
Apple	4.8
Microsoft	3.6
Amazon.com	2.9
Alphabet Class A	2.3
Broadcom	2.0
Alphabet Class C	1.7
Meta Platforms Class A	1.4
ASML	1.4
JP Morgan Chase	1.1
Ex-top 10	73.4
Total	100.0

PORTFOLIO STATISTICS[4]

Total number of positions (Long+Short)	600
Expected tracking error*	3.38%

*Expectations are based on disclosed analysis only, are subject to change and are not guaranteed.

[1] Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST. Performance fees are not charged by the Responsible Entity to the Fund. However, performance fees may be payable to Vinva from the Underlying Fund. These performance fees are estimated to be 0.72% per annum of the NAV of the Class A Units in the Fund.

[2] Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns are calculated by Magellan and denoted in AUD.

[3] Source: Vinva Investment Management. Portfolio exposures are based on the Underlying Fund.

[4] Source: Vinva Investment Management. Portfolio holdings and statistics are based on the Underlying Fund.

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Monthly Periodic Reporting as at 31 July 2026

Key Service Providers

There have been no changes to the named key service providers or their related party status.

Risk Profile

There have been no material changes to the risk profile of the Fund.

Fund Strategy

There have been no material changes to the Fund's strategy.

Key Personnel

There have been no changes to individuals playing a key role in investment decisions of the Fund.

Magellan Investment Partners is the retail distribution partner for Vinva.

To find out more please contact:

E: vinvaenquiries@magellanfinancialgroup.com

P: +61 2 9235 4888

W: www.magellaninvestmentpartners.com