

# Vinva Global Alpha Extension Fund

## RG240 Annual Disclosure

ARSN 635 318 991

Class A Units | APIR: BEG8747AU

Class B Units | APIR: BEG0601AU

Class F Units | APIR: BEG1488AU



30 June 2025

## FUND

The Vinva Global Alpha Extension Fund (“Fund”) invests substantially all of its assets in the Vinva International Equity Alpha Extension Fund (“Underlying Fund”).

The Underlying Fund is classified as a ‘hedge fund’ for the purposes of Australian Securities and Investments Commission Regulatory Guide 240 “Hedge funds: Improving disclosure”.

Magellan Asset Management Limited as Responsible Entity of the Fund provides the following key information about the Fund and the Underlying Fund. This disclosure should be read in conjunction with the PDS which is available on our website at [www.magellangroup.com.au](http://www.magellangroup.com.au).

## ASSET ALLOCATION

As at 30 June 2025, the asset allocation of the Underlying Fund is shown in the table below:

Asset Type	Allocation weighting (%)
International listed equities	98.3
Exchange traded derivatives	1.4
Cash and cash equivalent investments	0.3

## LIQUIDITY PROFILE OF THE FUND’S ASSETS

	%
Less than 1 month	100
1 – 6 months	0
6 – 12 months	0
12+ months	0

The liquidity of the Fund is determined by the liquidity of the Underlying Fund.

## MATURITY PROFILE OF THE FUND’S LIABILITIES

	%
Less than 1 month	100
1 – 6 months	0
6 – 12 months	0
12+ months	0

## LEVERAGE RATIO

The Fund itself will not be leveraged, however, the Underlying Fund will be leveraged through its short selling.

As at 30 June 2025, the exposures of the Underlying Fund are shown in the table below:

Exposure type	% of Net Asset Value of the Underlying Fund
Long exposure	123.2
Short exposure	-23.2
Gross exposure	146.4
Net exposure	100.0

## DERIVATIVE COUNTERPARTIES

Neither the Fund nor the Underlying Fund used non-exchange traded derivatives for the financial year ending 30 June 2025.

## ANNUAL INVESTMENT RETURNS<sup>1</sup>

### Class A Units

The performance figures in the table below represent the Class A Units annual investment returns, net of fees and charges, for the financial year 1 July to 30 June.

12 month performance	%
June 2025	25.1
Since inception (p.a.) <sup>2</sup>	25.3

### Class B Units

The performance figures in the table below represent the Class B Units annual investment returns, net of fees and charges, for the financial year 1 July to 30 June.

12 month performance	%
June 2025	27.0
Since inception (p.a.) <sup>3</sup>	31.1

<sup>1</sup> Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns are calculated by Magellan and denoted in AUD.

<sup>2</sup> The inception date of the Class A Units is 19 February 2024.

<sup>3</sup> The inception date of the Class B Units is 27 November 2023.

## Class F Units

The performance figures in the table below represent the Class F Units annual investment returns, net of fees and charges, for the financial year 1 July to 30 June.

12 month performance	%
June 2025	27.3
June 2024	28.7
June 2023	28.5
June 2022	-0.2
June 2021	29.9

## KEY SERVICE PROVIDERS

During the 12 months ending 30 June 2025, Northern Trust Company was appointed as custodian for the Fund replacing State Street Australia Limited. Additionally, Apex Fund Services Pty Ltd was appointed as the unit registry and administrator for the Fund replacing State Street Australia Limited. There were no changes to the key service providers to the Underlying Fund.

Post financial year end, on 10 July 2025, Ernst & Young was appointed as scheme auditor and compliance plan auditor for the Fund, in each case replacing Deloitte Touche Tohmatsu.



To find out more about our Vinva systematic equity funds, please contact Magellan on:

E: [vinvaenquiries@magellangroup.com.au](mailto:vinvaenquiries@magellangroup.com.au) P: +61 2 9235 4888

W: [www.magellangroup.com.au](http://www.magellangroup.com.au)

## IMPORTANT INFORMATION

Units in the fund referred to herein are issued by Magellan Asset Management Limited ABN 31 120 593 946, AFS Licence No. 304 301 ('Magellan'). This material is issued by Magellan and has been prepared for general information purposes only and must not be construed as investment advice or as an investment recommendation. This material does not take into account your investment objectives, financial situation or particular needs. This material does not constitute an offer or inducement to engage in an investment activity nor does it form part of any offer documentation, offer or invitation to purchase, sell or subscribe for interests in any type of investment product or service. You should obtain and consider the relevant Product Disclosure Statement ('PDS') and Target Market Determination ('TMD') and consider obtaining professional investment advice tailored to your specific circumstances before making a decision about whether to acquire, or continue to hold, the relevant financial product. A copy of the relevant PDS and TMD relating to the relevant Magellan financial product may be obtained by calling +61 2 9235 4888 or by visiting [www.magellangroup.com.au](http://www.magellangroup.com.au). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund, the amount or timing of any return from it, that asset allocations will be met, that it will be able to implement its investment strategy or that its investment objectives will be achieved. Statements contained in this material that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Magellan or the third party responsible for making those statements (as relevant). Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. This material may contain 'forward-looking statements'. Actual events or results or the actual performance of a Magellan financial product or service may differ materially from those reflected or contemplated in such forward-looking statements. This material may include data, research and other information from third-party sources. Magellan makes no guarantee that such information is accurate, complete or timely and does not provide any warranties regarding results obtained from its use. No representation or warranty is made with respect to the accuracy or completeness of any of the information contained in this material. Magellan will not be responsible or liable for any losses arising from your use or reliance upon any part of the information contained in this material. Further information regarding any benchmark referred to herein can be found at [www.magellangroup.com.au/funds/benchmark-information/](http://www.magellangroup.com.au/funds/benchmark-information/). Any Vinva trademarks used herein are reproduced with permission. Any other third-party trademarks contained herein are the property of their respective owners, are used for information purposes and only to identify the company names or brands of their respective owners, and no affiliation, sponsorship or endorsement should be inferred from such use. This material and the information contained within it may not be reproduced, or disclosed, in whole or in part, without the prior written consent of Magellan. (300425-#W7).