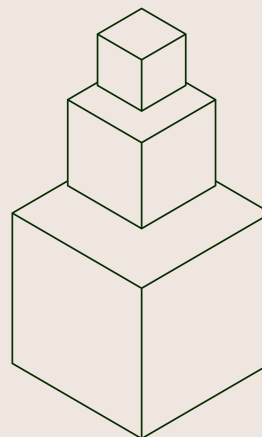




Magellan Explains

Single Unit Fund Structure



The Single Unit Fund Structure is a Magellan innovation that enables investors to access an open-ended fund, either off-market via an application form to the Responsible Entity or on-market via an online share trading platform or stockbroker account.

Regardless of which pathway an investor chooses, they will be investing in the same fund. Think of it as a house with two doors.

You can enter via whichever door suits you and you can exit via the other door, all inside the same fund.

If an investor comes in via an application form off market, we will give them a Security Holder Reference Number or SRN and if they come in on market via an online share trading platform or stockbroker, then the investment will be held on their Holder Identification Number or HIN.

At any time, investors can switch between holding their investment on-market or off-market depending on their preference.

How do I know if I have an 'SRN' or a 'HIN'?

You will typically have a HIN if you bought your units on a Securities Exchange through a stockbroker. Funds can be listed on either of the two available securities exchanges, Australian Securities Exchange (ASX) or Cboe (Chi-X). You will typically have an SRN if you applied for units directly with the Responsible Entity.

A HIN is a Holder Identification Number issued by your stockbroker. It is a unique number used to link all your holdings, stocks, shares, and is not specific to Magellan. A HIN is 11 characters long and can be obtained via your broker. It starts with an 'X' followed by 10 digits. For example: X0001235898

An SRN is a Securityholder Reference Number issued by the Fund's Unit Registry and is your unique identifier in the Fund. An SRN is 11 characters long and starts with an 'I' followed by 10 digits. Example: I00874500369. Your SRN will be stated on your first confirmation statement and partly masked for subsequent statements.

Think of it as a house with two doors. You can enter via whichever door suits you and you can exit via the other door, all inside the same fund.

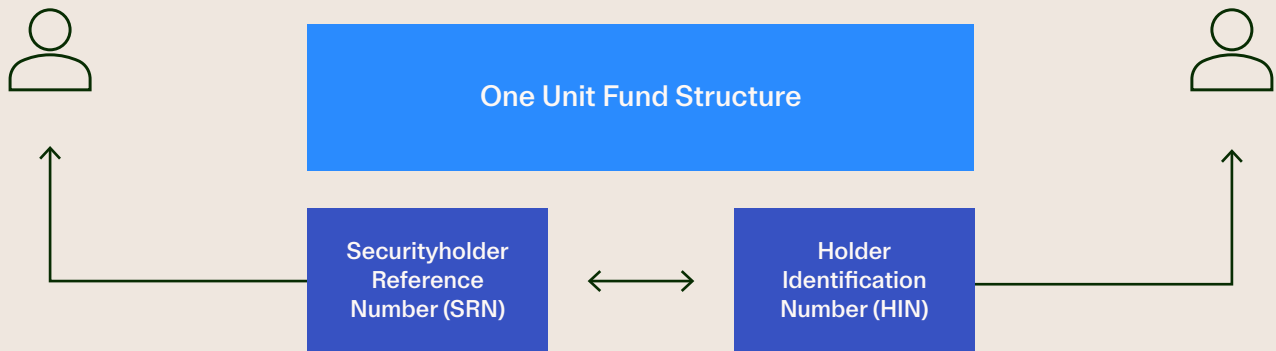


How to buy and sell your units

Option 1:
Complete an *Application Form* or *Withdrawal Form* and deliver to the Fund's registry.



Option 2:
Buy or Sell on the stock market via your stockbroker or online trading account.



You will be issued with an investor number called a Securityholder Reference Number (SRN).
Your stockbroker can assist you if you wish to sell your units on the stock market.

Your units will be held through your stockbroking account on your Holder Identification Number (HIN).
Your stockbroker can assist you in converting this to a SRN if you wish to redeem your units via the Fund's registry.

(Ensure that the name and address on your investor statement are an exact match to the name and address on your brokerage account).

What is the minimum initial investment amount?

If you invest via a Securities Exchange there is no minimum initial and/or additional investment amount.

If you invest directly with the Responsible Entity by sending us an Application Form, the minimum initial investment is A\$10,000 which is the same as all Magellan managed funds available for direct application. Additional investments can be made into an existing account at any time. No minimum applies for additional investments by BPAY. A minimum of \$5,000 applies to all other payment methods.

Can I reinvest distributions regardless of how I entered the fund?

Yes, if a distribution reinvestment plan (DRP) is offered you may choose to automatically reinvest your distribution as additional units in the Fund regardless of how you acquired your units. Further information will be made available on the Fund's website at the time any DRP is offered.



For more information, please visit

magellaninvestmentpartners.com
or contact your financial adviser.

Connect with us

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