

What does systematic investing actually mean?

The judgement is human. The discipline is systematic.

A DEFINED, REPEATABLE PROCESS

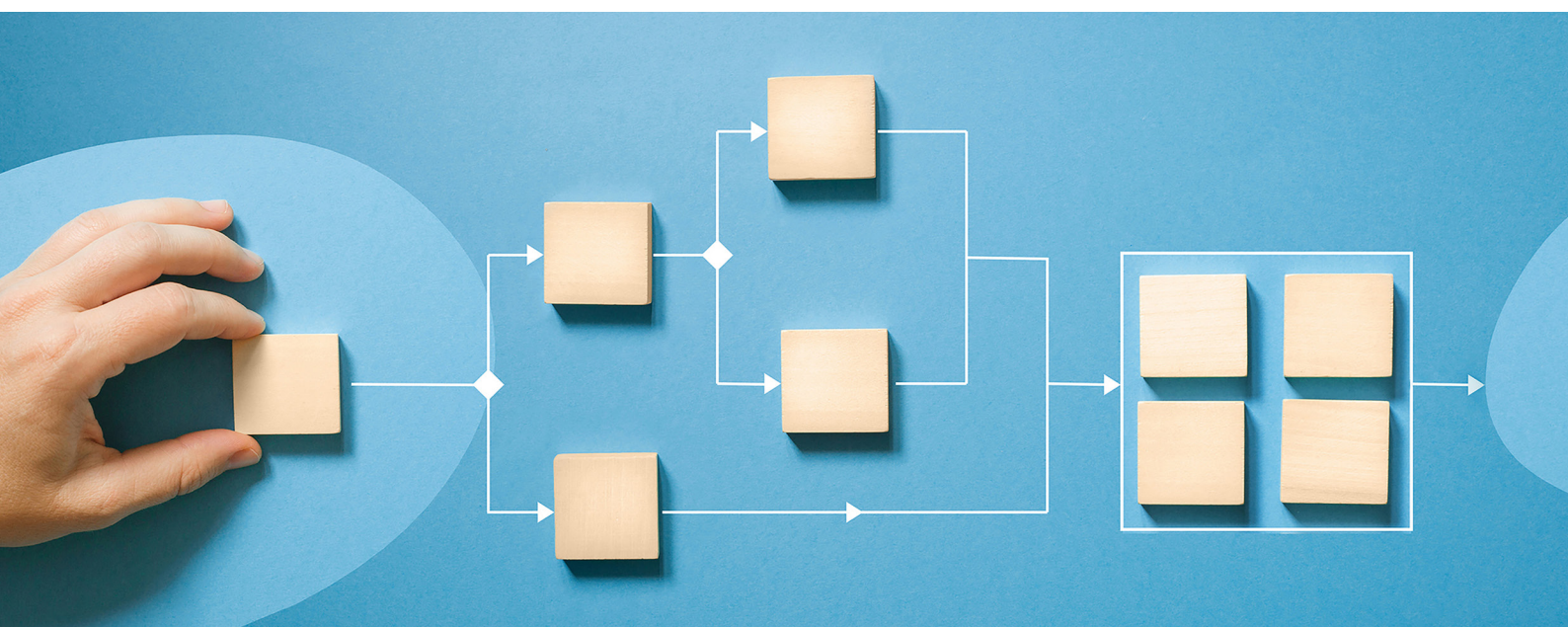
Systematic investing means every decision about which shares to hold and how many of each is guided by a defined, research-based process rather than one person's individual view on a company. At Vinva, this process is built and overseen by an experienced investment team and applied consistently across thousands of companies at once – something no individual could do realistically at scale by reviewing companies one at a time.

This is different from a traditional, discretionary approach, where a portfolio manager might meet company management, form a view and back that view with conviction. Vinva's systematic approach relies not only on human insight but also on tested, quantifiable measures, applied the same way to every company in the investment universe, every time a decision is made.

WHY DISCIPLINE MATTERS

The value of a systematic approach lies in its consistency. Every insight Vinva applies is grounded in economic reasoning developed by its investment professionals and is tested to make sure it can be applied sensibly across different companies and time periods, not just once or with the benefit of hindsight.

The aim is a process that is disciplined and repeatable, removing human emotion during times of market volatility to ensure portfolios are appropriately positioned. Continual innovation is at the heart of Vinva's approach, ensuring disciplined action rather than impulsive reactions to short-term market moves.



THE ROLE OF PEOPLE IN A SYSTEMATIC PROCESS

A common misconception is that systematic investing removes people from the equation. In reality, the opposite is true for Vinva: experienced investment professionals design every signal, test every model and oversee how the whole process behaves. Every decision starts with insight grounded in economic reasoning, not a data pattern in isolation. The team forms a view, builds and tests a model around it, and only once it holds up is it deployed across the portfolio. For Vinva, people remain the greatest asset – technology and data simply give that expertise scale, the ability to apply the same rigorous thinking to thousands of companies rather than a handful.

A SIMPLE WAY TO PICTURE THE PROCESS

Imagine assessing thousands of job candidates. A single interviewer, however skilled, can meet only so many people, and the interviewer's judgement on

the day can be affected by mood, fatigue or how the previous candidate performed.

A systematic approach is more like applying the same detailed, well-designed scorecard to every candidate, consistently, so the assessment doesn't depend on who happened to be interviewed when, or how the interviewer was feeling that day. Experienced people still build the scorecard itself; it's the consistency of applying it that changes.

WHAT THIS MEANS FOR YOU

As an investor, systematic investing means you're not relying on a single manager's view, conviction or timing on any one stock. The same tested approach is applied across the whole portfolio, every day, which aims to bring a level of consistency to how decisions are made. Additionally, a systematically applied approach allows wider coverage of stocks, which means portfolios are highly diversified across many countries, sectors and companies.

Through a retail distribution partnership with Magellan Investment Partners, investors can now access Vinva's Australian and global equity strategies across both long-only and alpha-extension in the retail market within Australia.

To find out more, visit: magellan-vinvafunds.com

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