

20 November 2025

### **Portfolio manager update**

Magellan Asset Management Limited (“**Magellan**”), as responsible entity, advises that effective 20 November 2025, the co-portfolio managers for the Magellan Global Fund – Open Class Units – Active ETF and the Magellan Global Fund (Hedged) are Alan Pullen and Casey McLean.

Arvid Streimann has resigned from Magellan, effective 19 November 2025.