

Magellan Core Global Fund

(MANAGED FUND) (TICKER: MCSG)

A diversified global equity portfolio of 70-90 of the world's best companies

ARSN 645 515 082

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AS AT 31 MAY 2024

Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustained competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts on businesses
- Rebalanced quarterly, and continuously monitored, to ensure relevant and updated views on quality and risk
- Investors can buy or sell units on the Cboe securities exchange like any other listed security or apply and redeem directly with the Responsible Entity

Fund Facts

Portfolio Manager	Elisa Di Marco	
Structure	Global Equity Fund, A\$ Unhedged	
Objective	Achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high quality companies	
Investment Risks	All investments carry risk. While it is not possible to identify every risk relevant to your investment, we have provided details of the risks that may affect your investment in the relevant Product Disclosure Statement. You can view the PDS for the fund at www.magellangroup.com.au .	
Inception Date¹	11 December 2020	
Management Fee²	0.51% per annum	
Buy/Sell Spread³	0.10%/0.10%	
Minimum Investment³	AUD\$10,000	
Fund Size/NAV Price	AUD \$26.4 million / \$4.3720 per unit	
Distribution Frequency	Semi-annually	
Cboe Ticker	MCSG	
Tickers	Solactive iNAV	ICE iNAV
Bloomberg (MCSG AU Equity) Refinitiv (MCSG.CHA) IRESS (MCSG.CXA)	MCSGAUIV MCSGAUDINAV=SOLA MCSGAUDINAV	MCSGAUIV Index MCSGAUIv.P MCSG-AUINAV.NGIF
Visit www.magellangroup.com.au for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms		

¹The inception date represents the first date the fund was offered to retail investors;

²Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST;

³Only applicable to investors who apply for units directly with the Responsible Entity.

Performance Chart growth of AUD \$10,000*



Past performance is not a reliable indicator of future performance.

Performance*

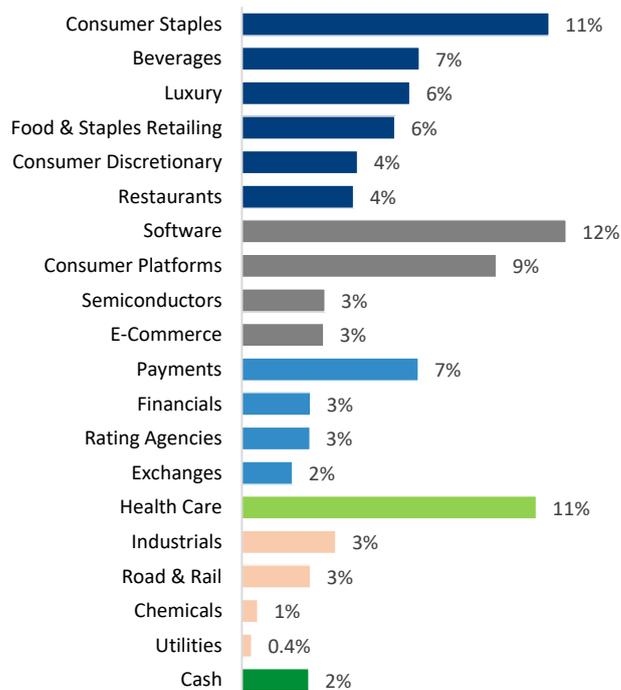
	Fund (%)	Index (%)**	Excess (%)
1 Month	-0.4	2.0	-2.4
3 Months	-3.4	1.6	-5.0
6 Months	7.9	14.5	-6.6
1 Year	11.6	21.6	-10.0
3 Years (p.a.)	9.0	12.2	-3.2
Since Inception (p.a.)	10.4	13.8	-3.4

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Top 10 Positions (alphabetical order)

Company	Sector [#]
Alphabet Inc	Consumer Platforms
Amazon.com Inc	E-Commerce
Apple Inc	Consumer Platforms
ASML Holding NV	Semiconductors
Costco Wholesale Corporation	Food & Staples Retailing
Eli Lilly & Company	Health Care
L'Oréal SA	Consumer Staples
Mastercard Inc	Payments
Microsoft Corporation	Software
Visa Inc	Payments

Portfolio Snapshot[#]



* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD.

** Benchmark is the MSCI World NTR Index (AUD). All MSCI data used is the property of MSCI. No use or distribution without written consent. Data provided "as is" without any warranties. MSCI and its affiliates assume no liability for or in connection with the data. Please see complete disclaimer in www.magellangroup.com.au/funds/benchmark-information.

[#] Sectors are internally defined. Exposures may not add to 100% due to rounding.

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