17 August 2026

Dear Investor,

Vinva Global Equity Fund – Notice of intention to terminate

APIR Code: MGE9179AU

Magellan Asset Management Limited (**Magellan, our, us, we**), in its capacity as responsible entity of the Vinva Global Equity Fund (ARSN 681 299 730) (**Fund**), advises that the Fund will be closed to new investors from the date of this letter and that it intends to terminate the Fund in October 2026.

What is changing now?

With effect from the date of this letter, the Fund will be closed to new investors (**Soft Close**). No new investors will be issued units in the Fund.

What this means for you?

The Soft Close does not immediately impact your investment in the Fund. As an existing investor, you can continue to apply for and withdraw units in the Fund until the day prior to issue of the formal notice of termination of the Fund. There is no change to the Fund's investment strategy, fees or terms.

Other than in relation to the Soft Close, the product disclosure statement (**PDS**) and additional information booklet for the relevant class of units in the Fund remain unchanged. The PDS and target market determination (**TMD**) for the relevant class of units in the Fund are available at magellaninvestmentpartners.com/funds/vinva-global-equity-fund.

Intended termination

After careful review, we have determined that the Fund has not reached sufficient scale to be sustainable over the longer term and we have decided that the intended termination of the Fund is in the best interests of unitholders.

We expect to provide formal notice of the termination of the Fund on or around 2 October 2026 (**Termination Notice**), with the termination date to be on or around 12 October 2026 (**Termination Date**).

How the wind-up will work

It is expected that the realisation of the Fund's assets will commence on the Termination Date. Assets will be realised in an orderly manner and the net proceeds, after deducting transaction costs and any taxes, will be distributed to investors pro rata to the number of units held on the Termination Date.

From the date of the Termination Notice, investors will not be able to apply for or redeem units in the Fund, and management fees for the Fund will no longer be charged.

Option to continue to have exposure to an active, systematic global equity strategy

Investors seeking continued exposure to an active, systematic global equity strategy can elect to continue to access this investment strategy through the Vinva Global Alpha Fund – Active ETF (ASX: V1AC) (APIR Code: MGE0001AU) (**Global Alpha Fund**).

A summary of the key features of the Global Alpha Fund is set out in the Appendix to this letter. The PDS and TMD for the Global Alpha Fund are available at magellaninvestmentpartners.com/funds/vinva-global-alpha-fund. Before making a decision to invest in the Global Alpha Fund you should consider the information in its PDS.

Magellan Asset Management Limited trading as Magellan Investment Partners

Level 36, 25 Martin Place, Sydney NSW 2000 Australia | p +61 2 9235 4888 | f +61 2 9235 4800 | www.magellaninvestmentpartners.com

ABN 31 120 593 946 | AFSL 304 301

Offer to switch to the Global Alpha Fund

If you wish to switch your existing investment in the Fund to the Global Alpha Fund, any buy or sell spread costs associated with the switch will be waived (**Switch Offer**). We will also reimburse any transaction costs associated with the Switch Offer to the Global Alpha Fund.

Under the Switch Offer, on the Termination Date, participating investors will be issued units in the Global Alpha Fund that will be held on the issuer sponsored sub-register.

What do you need to do?

No action is required to be part of the orderly wind-up of the Fund. If you choose not to participate in the Switch Offer, you will receive wind up proceeds in cash.

However, if you wish to participate in the Switch Offer, you must return a valid switch form to magellanfunds@apexgroup.com by 2:00pm (Sydney Time) on 1 October 2026.

The switch form is available on our website at bit.ly/vinva-global-fund-switch.

We encourage you to discuss the changes to the Fund with your financial adviser, accountant or other professional adviser to obtain advice tailored to suit your personal circumstances or needs.

Indicative timetable

The dates below are indicative and subject to change.

Indicative date	Event
17 August 2026	Fund is closed to new investors
1 October 2026	• Last day existing investors can transact units in the Fund • Switch Offer cut-off deadline at 2:00pm (Sydney Time)
2 October 2026	Termination Notice to be dispatched to investors in accordance with their communication preferences
12 October 2026	• Termination Date (intended) • Investors who do not elect to participate in the Switch Offer will participate in the wind-up of the Fund • Investors who elect to participate in the Switch Offer will be issued units in the Global Alpha Fund
26 October 2026	Termination proceeds for investors who do not elect to participate in the Switch Offer will be paid into nominated bank accounts held with the Fund's registry.
July 2027	AMIT Member Annual statement issued to former investors

General Information

The information in this letter is general in nature and does not take into account your personal situation, objectives or needs. Before making an investment decision about the Fund or the Global Alpha Fund, you should read the relevant PDS and TMD and consult a licensed financial adviser to obtain financial and tax advice that is tailored to suit your personal circumstances.

Further information

If you have any questions about this notice, or if we can help you with anything else related to your investment, please contact us on +61 2 9235 4888 or email us at info@magellanfinancialgroup.com.

Yours sincerely

Sophia Rahmani

Sophia Rahmani

Chief Executive Officer and Managing Director
Magellan Asset Management Limited

Appendix: Key features of the Vinva Global Alpha Fund – Active ETF (ASX: V1AC)

Fund Name	Vinva Global Alpha Fund – Active ETF
ARSN	126 366 961
APIR Code	MGE0001AU
Responsible entity	Magellan Asset Management Limited
Investment manager	Vinva Investment Management Limited
Investment strategy	Vinva Global Alpha Strategy
About the fund	This fund is a registered managed investment scheme. Investors can apply for units off-market directly with us or on-market through the ASX (exchange ticker ASX: V1AC).
Investment objective	To outperform the MSCI All Country World ex Australia ex Tobacco ex Controversial Weapons Index (AUD) with net dividends reinvested, after fees, over periods of three years or longer
Benchmark	MSCI All Country World ex Australia ex Tobacco ex Controversial Weapons Index (AUD)
Investment approach	The portfolio uses an active investment approach which harvests returns from global listed securities using a disciplined and repeatable process. The approach applies insightful research and technology to create a diversified and risk-controlled active portfolio. The portfolio deploys a well-diversified active strategy where outperformance is not expected to be materially attributed to a single company, country, or to industry specific or macroeconomic risks.
Currency hedging	Unhedged
Number of holdings	Typically more than 300
Management fee	0.89% per annum (inclusive of the net effect of Goods and Services Tax)
Performance fee	Not applicable
Buy/sell spread	0.15% / 0.15%