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21 July 2025

Cboe Australia Pty Ltd
Level 23, Governor Phillip Tower
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Sydney NSW 2000

**MAGELLAN CORE INFRASTRUCTURE FUND – Active ETF (“Fund”)
UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN**

Magellan Asset Management Limited advises that the units issued pursuant to the Fund’s Distribution Reinvestment Plan for the distribution of the Fund paid on 21 July 2025 were as follows:

Distribution Details:

Units entitled to distribution ¹	279,414,814
Percentage of units participating in DRP	29.28%
Distribution cents per unit	3.05
Distribution reinvestment price	\$1.6783
Units issued under DRP on 21 July 2025	1,486,721

Authorised by

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Core Infrastructure Fund – Active ETF**

About the Magellan Core Infrastructure Fund – Active ETF

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies that meet Magellan’s definition of infrastructure. The Fund’s investment universe is any entity listed on a global stock exchange whose primary business is the ownership and operation of infrastructure assets. The Fund’s portfolio will comprise 70-100 investments, with some exposure to cash. The foreign currency exposure of the Fund is intended to be hedged.

¹ Units have been rounded down to the nearest whole number.